MINUTE ITEM

6. APPLICATION FOR REDUCTION OF \$5,000 BOND REQUIREMENT, LEASE P.R.C. 1584.1, TIDE AND SUBMERGED LANDS, SMITH RIVER, DEL NORTE COUNTY, LEONARD K. GOODWIN - W.O. 3625.

After consideration of Calendar Item 3 attached, and upon motion duly made and unanimously carried, the following resolution was adopted:

THE EXECUTIVE OFFICER IS AUTHORIZED TO AMEND LEASE P.R.C. 1584.1, ISSUED EFFECTIVE NOVEMBER 30, 1955, AND SUBSEQUENTLY ASSIGNED TO LEONARD K. GOODWIN, COVERING APPROXIMATELY ONE-THIRD ACRE OF TIDE AND SUBMERGED LANDS IN THE SMITH RIVER, DEL NORTE COUNTY, TO REDUCE THE BOND REQUIREMENT FROM \$5,000 TO \$1,000, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.

Attachment
Calendar Item 3 (1 page)

CALENDAR ITEM

3.

APPLICATION FOR REDUCTION OF \$5,000 BOND REQUIREMENT, LEASE P.R.C. 1584.1, TIDE AND SUBMERGED LANDS, SMITH RIVER, DEL NORTE COUNTY, LEONARD K. GOODWIN - W.O. 3625.

An application has been received from Leonard K. Goodwin for reduction of the \$5,000 bond required by Lease P.R.C. 1584.1, issued November 30, 1955, covering approximately one-third acre of tide and submerged lands in the Smith River, near its mouth.

To overcome the fear of a former neighbor that the construction of the small boating facility would result in erosion to his property, the bond requirement was fixed at \$5,000 to assure property restoration. The present owner of the adjacent property has no objection to a reduction of the bond. Staff inspection of the site discloses that the authorized facility has had no adverse effect upon the upland. On the contrary, during severe storms it has helped to protect the upland from damage by high seas which break over the nearby sand spit lying between the river and the ocean.

It is the opinion of the staff that the bond requirement may be safely and reasonable reduced to \$1,000 to assure lessee's performance, including site clearance upon termination of the lease.

IT IS RECOMMENDED THAT THE EXECUTIVE OFFICER BE AUTHORIZED TO AMEND LEASE P.R.C. 1584.1, ISSUED EFFECTIVE NOVEMBER 30, 1955, AND SUBSEQUENTLY ASSIGNED TO LEONARD K. GOODWIN, COVERING APPROXIMATELY ONE-THIRD ACRE OF TIDE AND SUBMERGED LANDS IN THE SMITH RIVER, DEL NORTE COUNTY, TO REDUCE THE BOND REQUIREMENT FROM \$5,000 TO \$1,000, ALL OTHER TERMS AND CONDITIONS OF THE LEASE TO REMAIN IN FULL FORCE AND EFFECT.